

## This Week's AIM Highlights

### Cadence Minerals

Cadence Minerals' joint venture company Pedra Branca Alliance (PBA) and DEV Mineração have entered into a memorandum of understanding with Sinoma Tianjin Cement Industry Design & Research Institute to develop PBA's Amapá Iron Ore Project in Brazil jointly. Under the MOU, Sinoma Tianjin will provide a proposal to complete a definitive feasibility study for the project and, upon completion, will submit a fixed-price engineering, procurement and construction contract. Sinoma Tianjin will also use its best efforts to secure the necessary financing and is in discussions with SinoSure and China Development Bank.

### Corcel

Corcel has provided an update on drilling results for the Tobias-13 (TO-13) well in onshore Block KON-11 in Angola, where the company has a 20% working interest. Drilling by operator Sonangol has reached the target depth of 958.5m as planned. The full 120m Binga reservoir section was encountered as expected, with multiple potentially productive zones seen. The rig move to the second well location is now underway.

### Ethernity Networks

Ethernity Networks, a data processing semiconductor technology supplier, has signed an extended license contract valued up to \$555,000 with a Tier 1 US military aerospace customer. The contract is expected to be fulfilled in Q4 2023 and builds on \$715,000 of prior licensing revenue from this customer since 2019. With this extended contract, the customer can now utilise Ethernity's ENET flow processor IP on additional platforms beyond the original license.

### Tekcapital

Tekcapital has announced the placement of all four flavours of its SaltMe! Crisps product with MR Williams in Henderson, North Carolina. SaltMe! Crisps, which reduces sodium intake through proprietary technology, is now available at the MR Williams store. The placement represents a further expansion of Tekcapital's healthier snack offering in the US market. The partnership with MR William is the latest in a string of new partnerships inked by MicroSalt.

### Sopheon

Sopheon and a subsidiary of Wellspring Worldwide Inc have agreed in principle on a possible cash offer for Sopheon at £10 per share, valuing Sopheon at approximately £114.9 million. The possible offer represents a premium of 104% to Sopheon's closing share price on 30 October 2023, the last business day prior to the announcement.

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### Cadence Minerals

As of 3rd November

Ticker	KDNC.
Share Price (p)	6.35
Market Cap (£m)	11.5

### Corcel

As of 3rd November

Ticker	CRCL
Share Price (p)	0.615
Market Cap (£m)	9.4

### Tekcapital

As of 3rd November

Ticker	TEK
Share Price (p)	9.5
Market Cap (£m)	16.9

### Ethernity Networks

As of 3rd November

Ticker	ENET
Share Price (p)	3.35
Market Cap (£m)	5.1

### Sopheon

As of 3rd November

Ticker	SPE
Share Price (p)	905
Market Cap (£m)	95.8

## Important Information

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